



News service MAN Group

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MAN Group: Håkan Samuelsson appointed Executive Board Chairman of MAN AG

At a meeting of the MAN AG Supervisory Board held on 9 June 2004, Dipl. Ing. Håkan Samuelsson (53) was appointed new Executive Board Chairman of the company as from 1 January 2005. Mr. Samuelsson, who is currently a member of the MAN AG Executive Board and Executive Board Chairman of its subsidiary, MAN Nutzfahrzeuge AG, is to succeed Dr. Rudolf Rupprecht (64), who will be leaving the company at the end of 2004 shortly before reaching retirement age. This was announced by Dr. Volker Jung, Supervisory Board Chairman of MAN AG, at the company's Annual General Meeting. Mr. Anton Weinmann (48), who graduated in Economics (Dipl. Ökonom) and is a member of the Executive Board of MAN Nutzfahrzeuge AG with responsibility for controlling, is to be proposed to the company's Supervisory Board as successor to the office of Executive Board Chairman.

"In Mr. Samuelsson, we have found an extremely competent leader from within the Group to succeed Mr. Rupprecht. The Supervisory Board is certain that Mr. Samuelsson will successfully manage the MAN Group from 2005 and prepare it for future challenges," said Dr. Jung at the Annual General Meeting. Among Mr. Samuelsson's key achievements during his four years as Executive Board Chairman of MAN Nutzfahrzeuge, he highlighted reorganisation of the management and corporate structure, increased profitability in a difficult economic environment and in spite of a declining market, as well as restructuring of the bus activities.

After studying Mechanical Engineering, Mr. Samuelsson began his career in Stockholm in 1977 by joining Scania, the Swedish commercial vehicle manufacturer. Having held various senior positions in the Scania Group, including a period in Brazil, he became a member of its executive board in 1996, with responsibility for development and production. He moved to MAN in May 2000.

Dr. Jung paid tribute to Dr. Rupprecht as a successful corporate leader with a "perfect career" who, with his strong management qualities, had resolutely mastered the diverse challenges encountered during his many years in senior positions with various companies in the MAN Group. As Executive Board Chairman of the MAN Group, he set the pace for a faster rate of growth and optimised the portfolio. "The almost three years of recession which lie behind us have given rise to a stronger MAN with improved balance-sheet ratios, increased profitability and an even higher technological level of products and systems. At the end of this year, you will be handing over a company that is ready to face its future tasks."

After completing his studies as an Industrial Engineer in Munich in 1966, Dr. Rupprecht joined M.A.N., as it was then called, as a sales engineer, and after working at several locations, including in Argentina, became a member of the MAN B&W Diesel Executive Board in 1984. In 1989, he became Chairman and was subsequently appointed Executive Board Chairman, MAN Nutzfahrzeuge in 1993 and Executive Board Chairman of the parent company, MAN AG, in 1996.

MAN Aktiengesellschaft

Photos and brief CVs of Dr. Rupprecht, Mr. Samuelsson and Mr. Weinman can be accessed at <http://bildarchiv.man.de>.