



Change of company name to MAN TURBO AG

Munich, Oct 25, 2004

MAN Turbomaschinen AG, Oberhausen, Germany, has changed its corporate name to

MAN TURBO AG

This name is in line with the common parlance which has been adopted worldwide in the sector over the past few years and which has developed into a brand name. All the other companies within the MAN TURBO Group will soon incorporate this signature into their own name.

MAN TURBO is a wholly-owned subsidiary of the MAN Group and therefore one of its core companies, and is one of the world's leading manufacturers and service suppliers on the turbines and compressors market. The company employs 2,600 staff and supplies machines for virtually every industrial process. During fiscal 2003, the company was able to increase new orders by 22 %, to 658 million euro, thereby achieving the highest level of new orders in the company's history.

This year, MAN TURBO invested a total of nine million euro in a new centre for assembly and testing, making it the only company in the world capable of manufacturing and testing machine sets of up to 1,000 tonnes in weight "as a complete module". Only recently, MAN TURBO delivered two machine trains of over 500 tonnes in weight to Ras Laffan, Qatar, for the largest gas-to-liquids (GTL) plant in the world.

The **MAN Group** is one of Europe's leading manufacturers of machinery and vehicles with annual sales of some €14 billion. As a global supplier of products, systems and services for the capital equipment industry, MAN operates with 64,000 employees in its core segments of commercial vehicles, printing machines, diesel engines, turbomachines and industrial services. MAN Group members hold leading positions in most of their markets. **MAN Aktiengesellschaft**, Munich, is a member of the Deutscher Aktienindex DAX (German Share Index) which comprises the thirty leading public limited companies in Germany.

Press Release of
MAN Turbo

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