



Ekkehard D. Schulz new Supervisory Board Chairman at MAN AG

Munich, 3 June 2005

Prof. Dr.-Ing. Dr. h. c. Ekkehard D. Schulz, Executive Board Chairman of ThyssenKrupp AG, is new Supervisory Board Chairman at MAN AG. He was elected to the chair by the Supervisory Board at a constituent meeting held immediately after MAN's Annual General Meeting on 3 June 2005 in Munich. He follows Dr. Eng. h. c. Volker Jung, who did not stand again at this re-election of the shareholders' representatives. In addition to Deputy Chairwoman Dr. rer. pol. Gerlinde Strauss-Wieczorek, who represents the employees, the Supervisory Board also elected Prof. Dr.-Ing. Dr. h. c. mult. Dr.-Ing. E. h. mult. Joachim Milberg as Deputy Chairman. Dr.-Ing. Herbert H. Demel, Klaus Eberhardt, Dr. jur. Karl-Ludwig Kley and Dr.-Ing. E. h. Rudolf Rupprecht, former Executive Board Chairman of MAN AG, were newly elected to the Supervisory Board at the Annual General Meeting.

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In view of the fact that Regina Verwaltungsgesellschaft, which had been a major MAN shareholder for many years, successfully placed its shares with international investors at the beginning of the year, all the shareholders' representatives decided to resign their seats on the Supervisory Board following this significant change in the shareholder structure. In addition to Dr. Jung, Dr. oec. Paul Achleitner (Allianz), Dr. jur. Heiner Hasford (Münchener Rück) and Andreas de Maizière (Commerzbank), who represented the Regina shareholders, also declined from standing again as candidates for re-election to the Supervisory Board.

The newly-elected MAN AG Supervisory Board is listed below. There were no changes among the employees' representatives.

Prof. Dr.-Ing. Dr. h. c. Ekkehard D. Schulz (Chairman)
Düsseldorf, Chairman of the Executive Board of ThyssenKrupp AG

Dr. rer. pol. Gerlinde Strauss-Wieczorek* (Deputy Chairwoman)
Rüsselsheim, Secretary of the German Metalworkers Union,

**Prof. Dr.-Ing. Dr. h. c. mult. Dr.-Ing. E. h. mult. Joachim Milberg
(Deputy Chairman)**
Baldham, Chairman of the Supervisory Board of BMW AG

Jürgen Bänsch*
Augsburg, Chairman of the Works Council at
MAN Roland Druckmaschinen AG, Augsburg Plant

Michael Behrendt
Hamburg, Chairman of the Executive Board of Hapag-Lloyd AG

Dr.-Ing. Herbert H. Demel
Turin, President of the Powertrain Group of Magna International Inc.

Detlef Dirks*
Augsburg, Chairman of the Works Council at MAN B&W Diesel AG,
Augsburg Plant

Jürgen Dorn*

Munich, Chairman of the Central Works Council at MAN Nutzfahrzeuge AG

Klaus Eberhardt

Gerlingen, Chairman of the Executive Board of Rheinmetall AG

Dr. rer. nat. Hubertus von Grünberg

Hanover, Chairman of the Supervisory Board of Continental AG

Jürgen Hahn*

Essen, commercial employee at MAN Ferrostaal AG

Dr. phil. Klaus Heimann*

Frankfurt/Main, Secretary of the German Metalworkers Union

Dr. jur. Karl-Ludwig Kley

Cologne, Member of the Executive Board of Deutsche Lufthansa AG

Prof. Dr. rer. pol. Renate Köcher

Constance, Managing Director of the Allensbach Institute for Public Opinion Research

Nicola Lopopolo*

Hanover, Chairman of the Works Council at RENK AG, Hanover Plant

Thomas Otto*

Ottweiler, Secretary of the German Metalworkers Union

Lothar Pohlmann*

Oberhausen, Chairman of the Works Council at MAN TURBO AG, Sterkrade Plant

Dr.-Ing. E. h. Rudolf Rupprecht

Augsburg, former Chairman of the Executive Board of MAN AG

Ralf Simon*

Munich, Director of MAN Nutzfahrzeuge AG

Dr. rer. nat. Hanns-Helge Stechl

Mannheim, former Deputy Chairman of the Executive Board of BASF AG

* Elected by Group employees

In future, the members of the MAN AG Supervisory Board committees will be as follows.

Standing Committee

Prof. Dr.-Ing. Dr. h. c. Ekkehard D. Schulz (Chairman)

Dr. Karl-Ludwig Kley

Prof. Dr.-Ing. Dr. h. c. mult. Dr.-Ing. E. h. mult. Joachim Milberg

Lothar Pohlmann

Dr. rer. pol. Gerlinde Strauss-Wieczorek

Executive Personnel Committee

Prof. Dr.-Ing. Dr. h. c. Ekkehard D. Schulz (Chairman)
Prof. Dr.-Ing. Dr. h. c. mult. Dr.-Ing. E. h. mult. Joachim Milberg
Dr. rer. pol. Gerlinde Strauss-Wieczorek

Audit Committee

Prof. Dr.-Ing. Dr. h. c. Ekkehard D. Schulz
Dr. jur. Karl-Ludwig Kley
Prof. Dr.-Ing. Dr. h. c. mult. Dr.-Ing. E. h. mult. Joachim Milberg
Lothar Pohlmann
Dr. rer. pol. Gerlinde Strauss-Wieczorek

Other resolutions passed at the 125th MAN Annual General Meeting

In addition to the Supervisory Board by-elections for new shareholders' representatives, the other items on the agenda were also passed at the Annual General Meeting, including appropriation of the net earnings (distribution of a dividend amounting to €1.05 per share), discharge of the Executive Board and the Supervisory Board and authorisation both to issue convertible debentures and option bonds and to purchase the company's own shares. The Annual General Meeting appointed KPMG Deutsche Treuhand-Gesellschaft AG, Munich as the new auditors for the 2005 financial year and also voted in favour of the new Authorised Share Capital. This means that, subject to the approval of the Supervisory Board, the MAN AG Executive Board is now authorised to increase the present share capital of €376.4 million by up to €188.2 million, i.e. by 50%, over the next five years, by way of a single or multiple issues of ordinary shares registered in the name of the bearer. In the event of a capital increase by way of contributions in kind in order to acquire companies or interests in companies, the Executive Board has resolved only to make use of the authorisation to exclude shareholders' subscription rights up to an amount of no more than 20% of the share capital, which means that capital increases by way of contributions in kind are limited to a total maximum amount of €75.3 million.

For the first time, the entire MAN AG Annual General Meeting was transmitted live via the internet. It was also the first time that shareholders were able to use the internet to issue instructions to proxies.

MAN Aktiengesellschaft
The Executive Board

The **MAN Group** is one of Europe's leading engineering groups with annual sales of some €15 billion. As a global supplier of products, systems and services for the capital equipment industry, MAN operates with 60,000 employees in its core segments of Commercial Vehicles, Industrial Services, Printing Systems, Diesel Engines and Turbomachines. MAN Group members hold leading positions in most of their markets. The headquarters (holding), **MAN Aktiengesellschaft**, Munich, is a member of the Deutscher Aktienindex DAX (German Share Index) which comprises the thirty leading public limited companies in Germany.