



Sale of MAN Roland complete

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Following a successful outcome in the audits required by antitrust law, MAN AG has now completed the sale of MAN Roland Druckmaschinen AG to a company which it owns jointly with Allianz Capital Partners (ACP). For the purpose of the sale, the MAN Roland Group was valued at 856 mill. euros and the purchase price was set at 624 mill. euros.

With effect from January 1, 2006, the company in which MAN and ACP own a 35% and 65% share respectively assumed control of all of MAN Roland Druckmaschinen AG's shares, business operations and subsidiaries, including existing liabilities. The objective is to develop the company, which is the world's second largest manufacturer of printing systems, so that it can be floated on the stock exchange in a few years' time. "The autonomy that this provides will enable MAN Roland to achieve further growth and to respond flexibly to market requirements", says Håkan Samuelsson, Chief Executive Officer at MAN. From now on, the MAN Group will concentrate on its core activities in the field of "transport-related engineering".

The transaction is being part-financed (275 mill. euros) by equity from ACP and MAN in their capacity as shareholders. A consortium led by the Hypo- und Vereinsbank AG in Bavaria is providing credit facilities to cover the costs of acquiring and running the MAN Roland Group.

The MAN Roland Druckmaschinen Group, which began operating in 1845, is the world's second largest manufacturer and supplier of printing systems. The company, which employs approximately 8,800 people, produces and markets sheet-fed, commercial and newspaper web printing systems and also offers associated products and services. The current distribution network comprises 120 subsidiaries and distribution partners worldwide. In 2005, the company achieved sales of over 1,738 mill. euros and an operating profit of 65 mill. euros.

The **MAN Group** is one of Europe's leading manufacturers of vehicles, engines and engineering equipment with annual sales of around €13 billion. MAN supplies trucks, buses, diesel engines, turbomachines and industrial services and employs approx. 50,000 people worldwide. MAN's Business Areas hold leading positions in their markets. MAN AG, based in Munich, is a member of the DAX German Share Index, which comprises Germany's top thirty public limited companies.

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